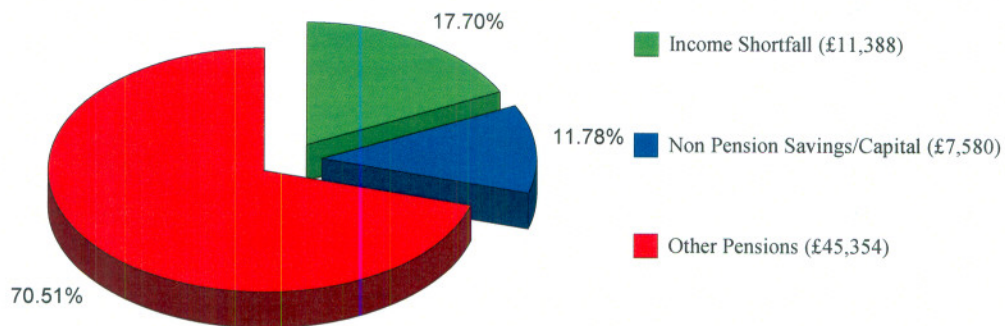


Income Breakdown At 60



<u>Age</u>	<u>Income Required</u>	<u>Income Available</u>	<u>Shortfall(-) or Excess and Percentage</u>	
60	£64,322	£52,934	-£11,388	-17.70%
61	£66,573	£54,787	-£11,786	-17.70%
62	£68,903	£56,704	-£12,199	-17.70%
63	£71,315	£58,689	-£12,626	-17.70%
64	£73,811	£60,743	-£13,068	-17.70%
65	£76,394	£101,107	£24,713	32.35%
66	£79,068	£118,530	£39,462	49.91%
67	£81,835	£122,609	£40,774	49.82%
68	£84,699	£126,829	£42,129	49.74%
69	£87,664	£131,194	£43,530	49.66%
70	£90,732	£135,710	£44,978	49.57%
71	£93,908	£140,382	£46,474	49.49%
72	£97,195	£145,215	£48,020	49.41%
73	£100,596	£150,214	£49,618	49.32%
74	£104,117	£155,386	£51,269	49.24%
75	£107,761	£160,737	£52,975	49.16%
76	£111,533	£166,272	£54,739	49.08%
77	£115,437	£171,998	£56,562	49.00%
78	£119,477	£177,922	£58,445	48.92%
79	£123,659	£184,050	£60,392	48.84%
80	£127,987	£190,390	£62,403	48.76%
81	£132,466	£196,949	£64,483	48.68%
82	£137,103	£203,734	£66,631	48.60%
83	£141,901	£210,753	£68,852	48.52%
84	£146,868	£218,015	£71,147	48.44%
85	£152,008	£225,527	£73,519	48.37%
86	£157,328	£233,299	£75,970	48.29%
87	£162,835	£241,339	£78,504	48.21%

Planning Assumptions Used

RPI (Retail Price Index) % per annum	3.00	Pension escalation % per annum	3.50
AEI (Average Earnings Index) % per annum	4.00	Annuity interest rate	5.00
Contribution escalation % per annum	AEI		
Fund growth % per annum	7.00		